The Logarithm Function

The logarithm function is the reverse of the exponential function:

Suppose that b > 0, and $b \neq 1$. If x is a positive number, the logarithm of x to the base b, denoted $\log_b(x)$, is the number y so that

$$b^y = x.$$

So,

$$\log_b(x) = y$$

if and only if

$$b^y = x$$

COMMENT: On your calculater, the

'log' button does \log_{10} , and the

'In' button does \log_e .

Rules for logarithms

Suppose that b > 0 and $b \neq 1$. Then

 $\log_b(1) = 0$

and

 $\log_b(b) = 1.$

Rules for logarithms, contd.

For any positive numbers u and v we have:

Equality: $\log_b(u) = \log_b(v)$ if and only if u = v.

Product: $\log_b(uv) = \log_b(u) + \log_b(v)$.

Power: For any real number r we have $\log_b(u^r) = r \log_b(u)$.

Quotient: $\log_b\left(\frac{u}{v}\right) = \log_b(u) - \log_b(v)$.

Inversions: $\log_b(b^u) = u$ and $b^{\log_b(v)} = v$.

We now want to consider the logarithm as a function:

 $y = \log_b(x).$

• The graph of $y = \log_b(x)$ is obtained from the graph of $y = b^x$ by reversing x and y. What this means is that you **reflect** the graph of $y = b^x$ across the line y = x.

PICTURES of graphs...

Properties of the logarithm function:

Suppose that b > 0 and $b \neq 1$. Then the function $y = \log_b(x)$ satisfies:

• It is defined and continuous for all x > 0.

[But it is undefined for x = 0 and x < 0...]

- The y-axis is a vertical asymptote.
- The x-intercept is (1,0) and there is no y-intercept.
- If b > 1 then

$$\lim_{x \to 0^+} \log_b(x) = -\infty$$

and

$$\lim_{x \to \infty} \log_b(x) = \infty.$$

On the other hand, if 0 < b < 1 we have

$$\lim_{x \to 0^+} \log_b(x) = \infty,$$

and

$$\lim_{x \to \infty} \log_b(x) = -\infty.$$

• If b > 1 then $y = \log_b(x)$ is increasing for all x.

If 0 < b < 1 then $y = \log_b(x)$ is decreasing for all x.

The Natural Logarithm

Suppose that x > 0. The **natural logarithm of** x if

 $\ln(x) = \log_e(x).$

In other words

 $y = \ln(x)$

means that

$$e^y = x.$$

We have

$$e^{\ln(x)} = x$$

(for x > 0) and

$$\ln(e^y) = y,$$

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(and all y).

We can convert between logarithms of different bases:

Suppose $b \neq 1$ and

$$c = \log_b(a)$$
. Then,
 $b^c = a$, by definition. Now, taking the natural logarithm of both
 $\ln(b^c) = \ln(a)$, so
 $c\ln(b) = \ln(a)$, and we get
 $c = \frac{\ln(a)}{\ln(b)}$

In summary, we get:

Conversion Formula for Logarithms

If a and b are positive numbers (and $b \neq 1$) then $\log_b(a) = \frac{\ln(a)}{\ln(b)}.$

Application: Doubling time

If we have $Q(t) = Q_0 e^{kt}$ (like continuous compound interest) then the size of Q doubles in time d, where

$$d = \frac{\ln(2)}{k}$$

Example: Suppose that the interest rate is 5%, and interest is compounded continuously. Then your investment grows as

$$Q(t) = Q_0 e^{0.05t}$$

where Q_0 is the initial investment, and your investment will double in

$$d = \frac{2}{0.05} \approx 13.86$$

years.

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