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In the review I'm going to give today, it probably won't help much if you aren't already pretty familiar with what we've done this semester, because there's a ton of material so we'll go quickly.

#### Functions

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In practice for us, this means the x when we are not forced to:

- 1. Take the square root of a negative number;
- 2. Divide by 0;
- 3. Take ln(a) for  $a \leq 0$ .

## **Example:**

What is the domain of the following function?

$$f(x) = \begin{cases} \frac{1}{x^2 - 3x - 10} & \text{if } x \le -3 \\ \ln(3x + 4) & \text{if } -3 < x < 0 \\ \sqrt{x^2 + 2x} & \text{if } 0 \le x \le 2 \end{cases}$$

### Limits

Suppose that f(x) is a function, and that a is a number so that for some number  $\epsilon$ , f(x) is defined whenever  $a - \epsilon < x < a$  or  $a < x < a + \epsilon$ .

Then we defined (for some number L)

 $\lim_{x \to a} f(x) = L$ 

if as we make x closer and closer to a we can make f(x) closer and closer to L.

## **Examples:**

Calculate the following limits:

$$\lim_{x \to 0} x^2 + 3x - 5$$
$$\lim_{x \to 3} \frac{x - 3}{\sqrt{x - 3}}$$
$$\lim_{x \to 2} \frac{x - 2}{\sqrt{x} - \sqrt{2}}$$

## Continuity

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If a function is defined by a single formula then (for our purposes) it will be continuous wherever it is defined.

However, if it is defined in a 'piecewise' manner – like in the example of domains from earlier – then we have to work with one-sided limits.

## Example:

Where is the following function continuous and where is it discontinuous?

$f(x) = \begin{cases} \\ \\ \\ \\ \\ \\ \\ \\ \\ \\ \\ \\ \\ \\ \\ \\ \\ \\$	$x^2 - 3x - 5$	if $x \leq -2$
	2x + 9	if $-2 < x < 0$
	7	if $x = 0$
	$\sqrt{x^2 + 2x + 9}$	if  O < x

## The Derivative

The **derivative** of a function f(x) at a point x = a gives the infinitesimal rate of change of f(x) at the point x = a. It is also the slope of the tangent line to the graph of y = f(x) at the point (a, f(a)).

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We've seen various questions in lectures, homework and the first term where we had to calculate a derivative from the above definition, and there could be another one on the final.

## **Rules for differentiation**

But usually, we differentiate using the various rules for derivatives:

- Constant Multiple Rule
- Power rule
- Sum Rule (and Difference Rule)
- Product Rule
- Quotient Rule
- Chain Rule
- Rules for differentiating logarithms and exponentials.

Honestly, if you don't know these rules by now, you're probably in trouble.

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Would anyone like me to revise any particular rule?

#### The tangent line

Suppose that we have a function f(x), and we consider its graph y = f(x), and a point x = a. The equation of the tangent line to y = f(x) at x = a is

$$y = f'(a)x - \left[f'(a)a + f(a)\right]$$

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We've also written this (in point-slope form) as

y - f(a) = f'(a) (x - a)

## **Approximation using the derivative: Marginal Analysis**

The function given by the tangent line gives the linear function which is the best approximation to the function f(x) amongst all linear functions (near the point x = a).

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Therefore, we can use it to estimate values of functions, or the change in the value of functions.

In economics, this estimation is called marginal analysis.

The relevant equations are

$$\Delta f \approx f'(a) \Delta x$$

(where  $\Delta f$  is the change in f values and  $\Delta x$  is the change in x values). Formally, if we're considering the change from x = a to x = b we have:

$$f(b) - f(a) \approx f'(a)(b-a).$$

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In terms of estimating values of functions we have:

$$f(b) \approx f(a) + f'(a)(b-a).$$

[Often, in examples, you'll be given a and the change b-a, rather than b explicitly.]

## Examples:

(1) Suppose that  $f(x) = x^3 + 3x^2 - 2x - 10$ . Use the derivative to estimate f(1.01), using information at x = 1.

(2) Suppose that in terms of input q units of labor, a production function is

$$C(q) = 0.01q^3 - 0.2q^2 + q + 1000.$$

(a) What is the production when q = 50?

(b) Use marginal analysis to estimate the increase in production when one extra unit of labor is used.

(c) What is the actual increase in production when one extra unit of labor is used?

## Implicit Differentiation:

Implicit differentiation is used when we are given a relationship between x and y that is not of the form y = f(x), but is rather an equation that x and y are supposed to satisfy.

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Let's have a few examples to practice for Wednesday or Friday...

## **Examples:**

In the following example, calculate  $\frac{dy}{dx}$ .

(1) 
$$y^{2} + xy - 3x = 0$$
  
(2)  $y^{2} = x^{3} - 3x + 5$   
(3)  $yx^{2} - 2x^{2} - xy + 5 = 0$ 

## Analyzing the behavior of functions with derivatives

We now have lots of tools for describing the behavior of functions.

- The x-intercept occurs at points where f(x) = 0.
- The y-intercept occurs at the point (0, f(0)).
- The critical points of a function f(x) are those points where f'(x) = 0 or f'(x) is not defined.
- The Second Derivative Test can tell us whether these critical points are relative maxima or relative minima.

• Between critical points, the function is either increasing or decreasing, and the sign of the first derivative tells us which.

• The function is concave upwards if f''(x) > 0, and concave downwards if f''(x) < 0.

• The places where the concavity changes between concave upwards and concave downwards are called **points of inflection** (and they are points where f''(x) = 0 or f''(x) is not defined).

• A horizontal asymptote occurs at y = c when either

$$\lim_{x \to \infty} f(x) = c$$

or

$$\lim_{x \to -\infty} f(x) = c.$$

• A vertical asymptote at x = a when either

$$\lim_{x \to a^-} f(x) = \pm \infty,$$

or

$$\lim_{x \to a^+} f(x) = \pm \infty.$$

#### Examples

(1) Describe the salient features of the graph of  $y = x^3 - 6x^2 + 11x - 6 = (x - 1)(x - 2)(x - 3)$ .

(2) Describe the salient features of the graph of  $y = \frac{2x^2-1}{x^2+2}$ 

[Then sketch the graphs...]

# Absolute maxima and minima of functions (on closed bounded intervals)

Suppose we are considering a function f(x) on an interval  $a \le x \le b$ . To find the maximum and minimum values of f(x) on this interval, we do the following:

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• Find the values f(a), f(b) and f(c) for each critical point c. The maximum value is the largest of these numbers, and the minimum the smallest of these numbers. WARNING: If there is a number c where f'(c) does not exist, it could be because f(c) does not exist. If there is a vertical asymptote at x = c then there might be no maximum and/or no minimum value for f(x)...

#### Examples

Find the maximum and minimum values of the following functions on the given intervals:

(1) 
$$f(x) = \frac{2x^2 - 1}{x^2 + 2}$$
 for  $-1 \le x \le 2$ .  
(2)  $f(x) = x^3 - x^2 + 7$  for  $0 \le x \le 3$ .

Review to be continued...

(There are about ten more major topics...)